

PCC of St JOHN THE BAPTIST CHURCH YEOVIL

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

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Note: The full Annual Report for 2019 including a finance report is available separately and will be filed together with these accounts with the Charity Commission

PCC of St John the Baptist Church Yeovil is a Registered Charity No. 1134345

PCC of St JOHN THE BAPTIST CHURCH YEOVIL

Statement of Financial Activities
For the Year to December 31st 2019

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2018 £
Incoming Resources									
Incoming resources from donors	2a	242,294	34,068	57,027	333,389	227,201	5,257	56,845	289,303
Other Voluntary incoming resources	2b	1,750	648	0	2,398	2,252	541	0	2,793
Income from charitable & ancillary trading	2c	11,744	6,962	223	18,929	10,700	7,166	3,768	21,634
Other ordinary incoming resources	2d	0	100	0	100	0	0	0	0
Income from investments	2e	417	2,205	284	2,906	472	2,120	1,211	3,803
Total Incoming Resources		256,205	43,983	57,534	357,722	240,625	15,084	61,824	317,533
						0	0	0	
Resources Used									
Grants	3a	27,914	0	0	27,914	23,798	0	0	23,798
Activities directly related to the work of the church	3b	187,084	37,082	53,843	278,010	190,327	15,933	67,127	273,387
Grant from Feeofees transferred to Schoolrooms Fund		0	0	0	0	0	0	2,500	2,500
Fund-raising & publicity	3c	0	0	0	0	0	0	0	0
Church management & administration	3d	46,855	743	0	47,598	41,890	684	0	42,574
Total Resources Used		261,853	37,825	53,843	353,521	256,015	16,617	69,627	342,259
Net Incoming/ (Outgoing) Resources		(5,648)	6,158	3,691	4,201	(15,390)	(1,533)	(7,803)	(24,726)
Gains & Losses on Investments									
- Realised	2f	0	1,754	1,939	3,693	0	0	446	446
- Unrealised		0	6,111	37,859	43,970	0	(736)	5,149	4,413
Net Movement in Funds		(5,648)	14,023	43,489	51,864	(15,390)	(2,269)	(2,208)	(19,867)
Balances brought forward at 1st January 2019									
General Fund - St John's		30,379			30,379	31,355			31,355
General Fund - St Andrew's		26,525				40,938			
Organ Fund			762		762		659		659
School Rooms Fund (Gross)			12,809		12,809		11,522		11,522
Fabric Funds			66,459		66,459		69,831		69,831
Flower Guild Investment Fund			460		460		423		423
Youth Development Investment Fund			7,865		7,865		8,589		8,589
Equipment Replacement Reserve			837		837		437		437
Bell Ringers' Investment Fund			16		16		15		15
Restoration Fund				13,307	13,307			15,786	15,786
Tom Setter Belfry Fund				7,015	7,015			2,772	2,772
Peter Wakely Community Fund				225,454	225,454			231,940	231,940
Christians Against Poverty Fund				29,472	29,472			26,960	26,960
Total Brought Fwd. Balance		56,904	89,208	275,248	394,835	72,293	91,476	277,458	400,289
Balances carried forward at 31st December 2019									
General Fund - St John's		30,379			30,379	30,380			30,380
General Fund - St Andrew's		20,877			20,877	26,525			26,525
Organ Fund			766		766		762		762
School Rooms Fund (Gross)			7,355		7,355		12,809		12,809
Fabric Fund			66,547		66,547		66,459		66,459
Flower Guild Investment Fund			614		614		460		460
Youth Development Investment Fund			26,695		26,695		7,865		7,865
Equipment Replacement Reserve			1,237		1,237		837		837
Bell Ringers' Investment Fund			16		16		16		16
Restoration Fund				13,380	13,380			13,307	13,307
Tom Setter Belfry Fund				17,065	17,065			7,015	7,015
Peter Wakely Community Fund				253,730	253,730			225,455	225,455
Christians Against Poverty Fund				34,563	34,563			29,472	29,472
Total Carried Forward Balance		51,256	103,230	318,737	473,223	56,905	89,208	275,249	421,362

PCC of St JOHN THE BAPTIST CHURCH YEOVIL

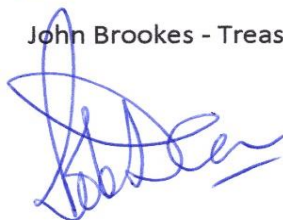
Balance Sheet as at December 31st 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible	1 (iv)	0	0
Investment Assets	1 (v)	304,909	284,914
		<u>304,909</u>	<u>284,914</u>
CURRENT ASSETS			
Stock			
Debtors & Prepayments	5	15,736	14,404
Short Term Deposits & Bonds		52,706	50,370
Cash at Bank & in hand		115,788	78,564
		<u>184,230</u>	<u>143,338</u>
LIABILITIES			
Amounts falling due within one year	6	(15,921)	(6,891)
NET CURRENT ASSETS			
		<u>168,309</u>	<u>136,447</u>
NET ASSETS			
	7	<u>473,217</u>	<u>421,361</u>
FUNDS			
Unrestricted		51,256	56,904
Designated		103,230	89,208
Restricted		318,737	275,249
		<u>473,223</u>	<u>421,361</u>

These accounts were approved on 3rd Marchy 2020 by:



John Brookes - Treasurer



Rob Dean - Church Warden

PCC of St JOHN THE BAPTIST CHURCH YEOVIL

Cash Flow Statement

For the Year to December 31st 2019

	2019	2018
	£	£
Reconciliation of Net (Outgoing) / Incoming Resources to net Cash Flow from Operating Activities		
Net (outgoing) / incoming resources before gains on investment assets	4,201	(24,726)
Investment Income	(2,927)	(3,803)
Net cash (outflow) from operating activities	<u>1,274</u>	<u>(28,529)</u>
Cash Flow Statement		
Net cash (outflow) from operating activities	1,274	(28,529)
Movements on Debtors	(1,337)	77
Movements on Creditors	9,030	(3,671)
Sale of Investments	27,665	13,965
Returns on investments	2,927	3,803
Cash Flow/ Decrease in Cash	<u>39,559</u>	<u>(14,355)</u>
Net Funds at 1st January 2019	128,935	143,290
Net Funds at 31st December 2019	<u>168,494</u>	<u>128,935</u>
	<u>39,559</u>	<u>(14,355)</u>

PCC of St JOHN THE BAPTIST CHURCH YEOVIL

NOTES to the Financial Statements

For the Year to December 31st 2019

1 ACCOUNTING POLICIES

i) Format of Accounts

The Financial statements of the Parochial Church Council (PCC) have been prepared in accordance with Church Accounting Regulations, on the accrual basis, except as stated below.(Para. iii)

The accounts include transactions, assets and liabilities for which the St. John the Baptist PCC can be held responsible. They include the figures for St. Andrews church.

The accounts for 2019 show that total Income is £357,722
and Total expenditure is £353,521

ii) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

The following funds are categorised as 'Designated Funds' within the terms of the Act.

School Rooms Fund
Office Equipment Reserve Fund
Organ Fund
Fabric & Fabric Investment Funds
Youth Minister Investment Fund
Bell Ringers' Investment Fund
Flower Guild Fund

The following funds are categorised as 'Reserved Funds' within the terms of the Act.

Restoration Fund
Tom Setter Belfry Fund
Christians Against Poverty
Peter Wakely Community Fund

Placement of Funds

The PCC's financial policy is to invest the bulk of its liquid assets with the Church Commissioners (CCLA). Operating funds are retained in NatWest Bank current a/cs.

iii) A full analysis of Investment placement is shown in the Balance Sheet (Funds Statement).

All material items of income and expenditure are accounted for on an accruals basis, regardless of their not having been received or paid during the year.

iv) Tangible Fixed assets

The church is believed not to own any significant fixed assets, particularly the church building or clergy residences, at 31st December 2019.

Any fixed assets acquired by the P.C.C. which the PCC is then free to dispose of at a future date, without faculty, and where the original cost exceeds £1,000 (One Thousand Pounds), are reviewed for capitalisation and depreciation over the useful economical life of those assets as determined by the Finance Committee.

Both the decision to Capitalise an asset and the resultant depreciation policy is determined by the Finance Committee.

No assets of this type were capitalised by the PCC during the period under review.

v) Fixed asset investments

Investments are held in the following funds

Peter Wakely Community Fund - CBF Church of England Investment Funds accumulation shares
Fabric Investment Fund - CBF Church of England Investment Funds Income Shares

	Cost	Value at 31st Dec 19
	£	£
	151,329	264,324
	36,519	53,433

PCC of St JOHN THE BAPTIST CHURCH YEovil
NOTES to the Financial Statements
For the Year to December 31st 2019

2 INCOMING RESOURCES		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2019	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2018
Funds		£	£	£	£	£	£	£	£
2a	Incoming resources from donors								
	Planned giving:								
	Net amounts (incl. Gift Aided giving)	166,023	0	0	166,023	157,312	0	0	157,312
	Income Tax recoverable	37,223	0	0	37,223	34,462	0	0	34,462
	Collections for charitable purposes	4,342	0	0	4,342	1,559	0	0	1,559
	All other Collections	13,533	0	0	13,533	14,165	0	0	14,165
	Grants Received	0	0	0	0	84	0	84	84
	Casual Gift Aid Income (ini Fabric)	0	17	0	17	0	0	20	20
	Restoration	0	0	0	0	0	0	0	0
	Schoolrooms	0	50	0	50	0	175	0	175
	Youth Minister	0	0	0	0	0	0	0	0
	Floral Group	0	546	0	546	0	578	0	578
	General	4,864	0	0	4,864	3,395	0	0	3,395
	Christians Against Poverty	0	0	44,527	44,527	0	0	42,825	42,825
	Sundry donations	4,780	0	0	4,780	4,226	0	0	4,226
	General	0	13,455	0	13,455	0	0	0	0
	Youth Minister	0	20,000	0	20,000	0	1,820	0	1,820
	Peter Wakely Lagacy	11,529	0	0	11,529	12,082	0	0	12,082
	Schoolrooms transfer from Fabric Investment Fund	0	0	0	0	0	2,500	0	2,500
	Organ	0	0	0	0	0	100	0	100
	Office Equipment Reserve	0	0	0	0	0	0	0	0
	Tom Setter Belfry	0	0	12,500	12,500	0	0	14,000	14,000
		242,294	34,068	57,027	333,389	227,201	5,257	56,845	289,303
2b	Other Voluntary incoming resources								
	Legacy - General Fund	250	0	0	250	752	0	0	752
	Fundraising	0	248	0	248	0	141	0	141
	Flower Guild	0	400	0	400	0	400	0	400
	Transfers from General Fund	0	400	0	400	0	400	0	400
	Costs Recovered from St.Andrews	1,500	0	0	1,500	1,500	0	0	1,500
		1,750	648	0	2,398	2,252	541	0	2,793
2c	Income from charitable & ancillary trading								
	Magazine advertisements	0	0	0	0	400	0	0	400
	Sale of Guide Books	19	0	0	19	14	0	0	14
	Church Hall Lettings	4,887	5,573	0	10,460	4,536	5,726	0	10,262
	Fees and Chuch Lettings	6,838	0	0	6,838	5,750	0	0	5,750
	VAT repaid	0	1,389	223	1,612	0	1,440	3,768	5,208
		11,744	6,962	223	18,929	10,700	7,166	3,768	21,634
2d	Other ordinary incoming resources								
	Insurance Claims	0	100	0	100	0	0	0	0
	Fabric	0	100	0	100	0	0	0	0
2e	Income from investments								
	General Fund	417	0	0	417	472	0	0	472
	Schoolrooms	0	51	0	51	0	54	0	54
	Organ Fund	0	4	0	4	0	3	0	3
	Fabric Fund	0	2,108	0	2,108	0	2,035	0	2,035
	Fabric Investment Fund	0	0	0	0	0	0	0	0
	Ringer Investment Fund	0	0	0	0	0	0	0	0
	Christians Against Poverty	0	0	205	205	0	0	146	146
	Tom Setter Belfry Fund	0	0	0	0	0	0	1,000	1,000
	Restoration Fund	0	0	73	73	0	0	61	61
	Peter Wakely Community Fund	0	0	6	6	0	0	4	4
	Youth Development Investment Fund	0	39	0	39	0	26	0	26
	Flower Guild Investment Fund	0	3	0	3	0	2	0	2
		417	2,205	284	2,906	472	2,120	1,211	3,803
2f	Gains & Losses on Investments								
	- Realised	0	1,939	1,754	3,693	0	0	446	446
	- Unrealised	0	5,926	38,044	43,970	0	(736)	5,149	4,413
		0	7,865	39,798	47,663	0	(736)	5,595	4,859
	TOTAL INCOMING RESOURCES	256,205	51,848	97,332	405,385	240,625	14,348	67,419	322,392

PCC of St JOHN THE BAPTIST CHURCH YEOVIL
NOTES to the Financial Statements (Continued)
For the Year to December 31st 2019

3. RESOURCES USED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2018 £
3a. Grants								
Missionary & Charitable Giving (Special Collns.)	4,563	0	0	4,563	1,649	0	0	1,649
Grant towards St Andrew's Kitchen Refurbishment	0	0	0	0	0	0	0	0
Transfer of grant from Restoration Appeal to Schoolrooms	0	0	0	0	0	0	2,500	2,500
External Donations from Church funds	23,351	0	0	23,351	22,149	0	0	22,149
	<u>27,914</u>	<u>0</u>	<u>0</u>	<u>27,914</u>	<u>23,798</u>	<u>0</u>	<u>2,500</u>	<u>26,298</u>
3b. Activities directly related to the work of the church								
Ministry:								
Diocesan Quota	160,003	0	0	160,003	149,085	0	0	149,085
Clergy Expenses	7,361	0	0	7,361	7,277	0	0	7,277
Clergy Housing	102	0	0	102	96	0	0	96
Pastoral Care Coordinator costs	0	0	11,529	11,529	0	0	12,083	12,083
Fabric Investment Fund transfer to Schoolrooms	0	0	0	0	0	0	0	0
Church Running Costs :								
Power/Light/Heat	7,202	0	0	7,202	7,601	0	0	7,601
Telephone	585	0	0	585	816	0	0	816
Insurance	4,548	0	0	4,548	4,739	0	0	4,739
Repairs & Maintenance	2,886	0	0	2,886	7,911	0	0	7,911
Major Works								
Fabric	0	24,495	0	24,495	5,498	7,582	0	13,080
Restoration	0	0	0	0	0	0	0	0
Belfry Fund	0	0	2,673	2,673	0	0	14,525	14,525
Donation to Somerset Churches Trust	0	0	0	0	0	0	60	60
Altar Requisites	354	0	0	354	459	0	0	459
Costs of Choir & Music	805	0	0	805	1,131	0	0	1,131
C.A.P Activity								
Expenses of project	0	0	39,641	39,641	0	0	40,459	40,459
Parish Room & Sunday School Costs :								
Purchase of furniture	0	1,209	0	1,209	0	0	0	0
Youth Work	1,123	0	0	1,123	1,428	750	0	2,178
Other Costs	2,116	11,378	0	13,494	4,286	7,601	0	11,887
	<u>187,084</u>	<u>37,082</u>	<u>53,843</u>	<u>278,010</u>	<u>190,327</u>	<u>15,933</u>	<u>67,127</u>	<u>273,387</u>
3c Fund-raising & publicity								
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3d Church management & administration								
Church Office expenses & magazine	4,319	0	0	4,319	2,836	0	0	2,836
Wages & Fees (Organist & Verger & Administrator)	37,484	0	0	37,484	35,432	0	0	35,432
Printing & Stationery	80	0	0	80	261	0	0	261
Books etc (inc. Hymn Books)	63	0	0	63	107	0	0	107
Sundries	4,909	743	0	5,652	3,256	684	0	3,940
	<u>46,855</u>	<u>743</u>	<u>0</u>	<u>47,598</u>	<u>41,892</u>	<u>792</u>	<u>0</u>	<u>42,576</u>
TOTAL RESOURCES USED	<u>261,853</u>	<u>37,825</u>	<u>53,843</u>	<u>353,521</u>	<u>256,017</u>	<u>16,725</u>	<u>69,627</u>	<u>342,261</u>